Scale and Scope in Early American Business History: The "Fortune 500" of 1812*

Richard Sylla¹ and Robert E. Wright²

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ABSTRACT

Fortune magazine began publishing annual rankings of U.S. corporations by revenue in 1955. Ever since, scholars and forecasters have analyzed changes in the Fortune 500 to help inform their judgments about industry concentration and the relative importance of different sectors of the economy. Unfortunately, earlier data are scarce, especially before the Civil War. Through extensive research we have created a sort of historical "Fortune 500" going back to 1812, ranked by corporate capitalization, which we share here. Numerous insights can be drawn from this dataset, including the historical dominance of the banking and finance sectors and the early importance of manufacturing. Perhaps the larger significance of being able to come up with a Fortune 500 for 1812, though, is the fact that even with a population of only about 7.5 million, U.S. already had more business corporations than any other country, and possibly more than all other countries put together, securing its role as the world's first "corporation nation." The ease of incorporating businesses released a lot of entrepreneurial energy that helped to build an ever-

Thus this working paper. An Excel file with the data is also available on the INET website www.ineteconomics.org/uploads/downloads/Fortune 500 2012-Sylla.xlsx

^{*} The text of this essay and the list of firms were originally published in Bloomberg View 2012. Reproduced with permission. The opinions expressed are those of the authors. The data are no longer accessible. INET considers the data to be a significant contribution to American economic history of continuing interest to historians in many fields.

¹ Henry Kaufman Professor Emeritus of the History of Financial Institutions and Markets and Professor Emeritus of Economics at New York University Stern School of Business

² Nef Family Chair of Political Economy at Augustana University, South Dakota.

expanding economy and by the end of the 19th century, the U.S. would be the world's largest national economy with tens of thousands of corporations.

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Fortune magazine began publishing <u>annual rankings</u> of U.S. corporations by revenue in 1955. Ever since, scholars and forecasters have analyzed changes in the Fortune 500 to help inform their judgments about industry concentration and the relative importance of different sectors of the economy.

Historians would love to have snapshots of the nation's largest corporations at earlier dates. Unfortunately, data are scarce, especially before the Civil War. Based on our research, however, it is now possible to create a sort of historical "Fortune 500" ranked by corporate capitalization -- the total sum stockholders were supposed to pay for their shares.

Conveniently for us, states regulated corporate equity capital, sometimes by specifying a precise amount of capital but other times indicating an acceptable range. They usually published the figure or range as part of the laws that incorporated each company. We have compiled that data here to provide a snapshot of the U.S. economy in 1812 (See Appendix).

Finance Dominates

Banks and insurance companies dominate the list, reflecting the financial revolution launched two decades earlier by Alexander Hamilton and the Federalists. In 1812, all of the top five companies, and nine of the top 10, were banks. John Jacob Astor's American Fur Co., coming in at No. 9, completed the top 10. The finance sector made up 44 percent of the 500 largest corporations and 72 percent of all the authorized capital that year.

In transportation, most non-trivial bridges, canals and long-distance roads were then privately owned corporations. Usually they weren't extensive affairs, thus explaining their conspicuous presence in the bottom part of the rankings. The transportation sector comprised 32 percent of the companies, but only 14 percent of the capital.

Manufacturing, often thought to be a later development in the U.S., actually had a strong presence in 1812. Manufacturers accounted for 20 percent of the 500 largest companies. But like transportation, manufacturing's share of corporate capital was far lower, only 11 percent; large-scale manufacturing was still in America's future.

The biggest American corporation in 1812 was the Bank of the United States, chartered by Congress in 1791. Ironically, Congress refused to renew the bank's charter in 1811, so in 1812 it was in the process of being liquidated. In 1816, Congress would charter an even larger central bank, which would meet the same fate in the 1830s at the hands of President Andrew Jackson.

Two other banks in the top 10 are still with us. The City Bank of New York (No. 5), founded in 1812, is today's Citigroup Inc., observing its 200th anniversary this year. And the Manhattan Co.

(No. 8), more recently known as Chase Manhattan, survives as part of JPMorgan Chase & Co. Bank of New York (No. 37) is also still around, with Mellon added to its name.

Economic activity at the time was still heavily concentrated in the Northeast. New York, Massachusetts and Pennsylvania had chartered the most corporations in our 500. Together they account for 63 percent of the companies and 56 percent of corporate capital.

A few caveats call for attention. Although some of the companies in the list, such as Bank of New York, exist in substantially the same form today, others, such as Bank of America (No. 2), aren't related to extant businesses other than in name. Some surviving companies have long since lost their original identities in mergers; for example, Bank of North America (No. 36), the DNA of which is now a part of Wells Fargo & Co. The fate of many smaller companies in the list, particularly the turnpikes, is unknown; in many cases, their facilities eventually became part of the public-road network.

Corporation Nation

The larger significance of being able to come up with a Fortune 500 for 1812 demands some reflection. The country's population then was about 7.5 million, less than that of New York City today, and far less than the populations of leading European nations. Yet international comparisons, to the extent we can make them, indicate that the U.S. already had more business corporations than any other country, and possibly more than all other countries put together.

France had chartered 13 corporations by 1812, and Prussia had chartered eight. An old source indicates that England had only 156 joint-stock companies before 1824, and so the entire U.K. probably had no more than 200 to 300. In contrast, our U.S. data show more than a thousand charters by 1812.

The U.S. was the world's first "corporation nation," and the ease of incorporating businesses released a lot of entrepreneurial energy that helped to build an ever-expanding economy. By the end of the 19th century, the U.S. would be the world's largest national economy with tens of thousands of corporations.

Americans continue to have mixed feelings about corporations, just as they did in 1812 and throughout our history. But there's no denying that the corporation played a large role in making Americans who they were -- and are.

Fortune 500 in 1812

Ran	k Name of Corporation	Year Chartered	Charter Issued by	Min. Authorized Capital	Max. Authorized Capital	Business type	Era
1	Bank of the United States	1791	Federal	\$10,000,000	\$10,000,000	bank	1790 to 1800
2	Bank of America	1812	NY	\$6,000,000	\$6,000,000	bank	1801 to 1812
3	State Bank	1811	MA	\$3,000,000	\$4,500,000	bank	1801 to 1812
4	Bank of Pennsylvania	1793	PA	\$400,000	\$3,000,000	bank	1790 to 1800
5	City Bank of New York	1812	NY	\$2,000,000	\$2,000,000	bank	1801 to 1812
6	Farmers Bank of Virginia	1812	VA	\$2,000,000	\$2,000,000	bank	1801 to 1812
7	Philadelphia Bank	1804	PA	\$2,000,000	\$2,000,000	bank	1801 to 1812
8	Manhattan Company*	1799	NY	\$2,000,000	\$2,000,000	bank	1790 to 1800
9	American Fur Company	1808	NY	\$500,000	\$2,000,000	mercantile	1801 to 1812
10	Boston Bank	1812	MA	\$1,200,000	\$1,800,000	bank	1801 to 1812

11	Union Bank in the City of New York	1811	NY	\$1,800,000	\$1,800,000	bank	1801 to 1812
12	State Bank of North Carolina	1810	NC	\$1,600,000	\$1,600,000	bank	1801 to 1812
13	Bank of Virginia	1804	VA	\$1,500,000	\$1,500,000	bank	1801 to 1812
14	City Bank of Baltimore	1812	MD	\$1,500,000	\$1,500,000	bank	1801 to 1812
15	Mechanics Bank in the City of New York	1810	NY	\$1,500,000	\$1,500,000	bank	1801 to 1812
16	Farmers' and Mechanics' Bank	1809	PA	\$1,250,000	\$1,250,000	bank	1801 to 1812
17	Merchants' Bank, in the city of New York	1805	NY	\$1,250,000	\$1,250,000	bank	1801 to 1812
18	Bank of Baltimore	1795	MD	\$900,000	\$1,200,000	bank	1790 to 1800
19	Farmers Bank of Maryland	1805	MD	\$1,200,000	\$1,200,000	bank	1801 to 1812
20	Union Bank	1812	MA	\$800,000	\$1,200,000	bank	1801 to 1812
21	New York Manufacturing Company	1812	NY	\$1,200,000	\$1,200,000	manufacturing	1801 to 1812
22	Bank of Columbia (D.C.)	1793	MD	\$200,000	\$1,000,000	bank	1790 to 1800

23	Bank of Kentucky	1806	KY	\$1,000,000	\$1,000,000	bank	1801 to 1812
24	Bank of Utica	1812	NY	\$1,000,000	\$1,000,000	bank	1801 to 1812
25	Commercial and Farmers Bank of Baltimore	1810	MD	\$1,000,000	\$1,000,000	bank	1801 to 1812
26	Mechanics' Bank of Baltimore	1806	MD	\$1,000,000	\$1,000,000	bank	1801 to 1812
27	Planters and Mechanics Bank of South Carolina	1810	SC	\$1,000,000	\$1,000,000	bank	1801 to 1812
28	Planter's Bank of the State of Georgia	1810	GA	\$1,000,000	\$1,000,000	bank	1801 to 1812
29	Indiana Canal Company	1805	IN	\$100,000	\$1,000,000	canal	1801 to 1812
30	Rappahannock River Company	1793	VA	\$100,000	\$1,000,000	canal	1790 to 1800
31	Eagle Fire Company of New York	1806	NY	\$500,000	\$1,000,000	insurance	1801 to 1812
32	New York Firemen Insurance Company	1810	NY	\$500,000	\$1,000,000	insurance	1801 to 1812
33	Society for Establishing Useful Manufactures	1791	NJ	\$500,000	\$1,000,000	manufacturing	1790 to 1800
34	Union Manufacturing Company of Maryland	1808	MD	\$1,000,000	\$1,000,000	manufacturing	1801 to 1812

35	Bank of New York	1791	NY	\$900,000	\$900,000	bank	1790 to 1800
36	Bank of North America**	1781	PA	\$830,000	\$830,000	bank	Before 1790
37	Boston Marine Insurance Company	1799	MA	\$500,000	\$820,000	insurance	1790 to 1800
38	State Bank at Camden	1812	NJ	\$800,000	\$800,000	bank	1801 to 1812
39	Union Bank of Boston	1792	MA	\$400,000	\$800,000	bank	1790 to 1800
40	Eagle Bank	1811	CT	\$500,000	\$750,000	bank	1801 to 1812
41	Ocean Insurance Company	1810	NY	\$500,000	\$750,000	insurance	1801 to 1812
42	Franklin Company	1811	NJ	\$500,000	\$750,000	manufacturing	1801 to 1812
43	Bank of Augusta	1810	GA	\$300,000	\$600,000	bank	1801 to 1812
44	Franklin Bank of Baltimore	1810	MD	\$600,000	\$600,000	bank	1801 to 1812
45	Louisiana Planters' Bank	1811	LA	\$500,000	\$600,000	bank	1801 to 1812
46	Marine Bank of Baltimore	1810	MD	\$600,000	\$600,000	bank	1801 to 1812

47	Mechanic's and Farmer's Bank in the city of Albany	1811	NY	\$600,000	\$600,000	bank	1801 to 1812
48	Chesapeake Insurance Company	1805	MD	\$600,000	\$600,000	insurance	1801 to 1812
49	Insurance Company of North America	1794	PA	\$600,000	\$600,000	insurance	1790 to 1800
50	Maine Fire and Marine Insurance Company	1800	MA	\$100,000	\$600,000	insurance	1790 to 1800
51	Massachusetts Fire Insurance Company of B	1795	MA	\$300,000	\$600,000	insurance	1790 to 1800
52	Phoenix Insurance Company of Philadelphia	1804	PA	\$600,000	\$600,000	insurance	1801 to 1812
53	Aquedneck Coal Company	1809	RI	\$200,000	\$600,000	mining	1801 to 1812
54	Harrisburg and Pittsburg Turnpike Road	1806	PA	\$550,000	\$550,000	turnpike	1801 to 1812
55	Harrisburg, Lewiston, Huntingdon, and Pittsburg Turnpike Road Company	1807	PA	\$545,000	\$545,000	turnpike	1801 to 1812
56	Bank of Delaware	1796	DE	\$500,000	\$500,000	bank	1790 to 1800
57	Bank of Marietta	1808	ОН	\$500,000	\$500,000	bank	1801 to 1812
58	Bank of Orleans	1811	LA	\$500,000	\$500,000	bank	1801 to 1812

59	Bank of Rhode Island	1795	RI	\$100,000	\$500,000	bank	1790 to 1800
60	Bank of the Mississippi	1809	MS	\$50,000	\$500,000	bank	1801 to 1812
61	Bank of Troy	1811	NY	\$500,000	\$500,000	bank	1801 to 1812
62	Exchange Bank	1801	RI	\$200,000	\$500,000	bank	1801 to 1812
63	Farmers and Merchants Bank of Baltimore	1810	MD	\$500,000	\$500,000	bank	1801 to 1812
64	Farmers' Bank of the State of Delaware	1807	DE	\$500,000	\$500,000	bank	1801 to 1812
65	Hartford Bank	1792	CT	\$100,000	\$500,000	bank	1790 to 1800
66	Middle District Bank	1811	NY	\$500,000	\$500,000	bank	1801 to 1812
67	Newburyport Bank	1812	MA	\$350,000	\$500,000	bank	1801 to 1812
68	New-London Bank	1807	СТ	\$200,000	\$500,000	bank	1801 to 1812
69	Newport Bank	1803	RI	\$120,000	\$500,000	bank	1801 to 1812
70	Providence Bank	1791	RI	\$260,000	\$500,000	bank	1790 to 1800

71	Rhode-Island Central Bank	1805	RI	\$100,000	\$500,000	bank	1801 to 1812
72	Rhode-Island Union Bank	1804	RI	\$100,000	\$500,000	bank	1801 to 1812
73	Roger Williams Bank	1803	RI	\$150,000	\$500,000	bank	1801 to 1812
74	Union Bank of New London	1792	CT	\$50,000	\$500,000	bank	1790 to 1800
75	Chesapeake and Delaware Canal Company	1799	MD	\$250,000	\$500,000	canal	1790 to 1800
76	Albany Insurance Company	1811	NY	\$500,000	\$500,000	insurance	1801 to 1812
77	American Fire Insurance Company	1810	PA	\$500,000	\$500,000	insurance	1801 to 1812
78	Baltimore Fire Insurance Company	1808	MD	\$500,000	\$500,000	insurance	1801 to 1812
79	Columbian Insurance Company	1801	NY	\$500,000	\$500,000	insurance	1801 to 1812
80	Delaware Insurance Company of Philadelphia	1804	PA	\$500,000	\$500,000	insurance	1801 to 1812
81	Insurance Company of the State of Pennsyl	v 1794	PA	\$500,000	\$500,000	insurance	1790 to 1800
82	Marine Insurance Company of Newport	1811	RI	\$50,000	\$500,000	insurance	1801 to 1812

83	Maryland Insurance Company	1795	MD	\$500,000	\$500,000	insurance	1790 to 1800
84	Mutual Assurance Company of the City of New York	1809	NY	\$500,000	\$500,000	insurance	1801 to 1812
85	New York Insurance Company	1798	NY	\$500,000	\$500,000	insurance	1790 to 1800
86	Pennsylvania Company for insurances on lives, and granting annuities	1812	PA	\$500,000	\$500,000	insurance	1801 to 1812
87	Phoenix Insurance Company of New York	1807	NY	\$500,000	\$500,000	insurance	1801 to 1812
88	Providence Insurance Company	1799	RI	\$150,000	\$500,000	insurance	1790 to 1800
89	Rhode Island Insurance Company	1803	RI	\$80,000	\$500,000	insurance	1801 to 1812
90	Union Insurance Company of Philadelphia	1804	PA	\$500,000	\$500,000	insurance	1801 to 1812
91	United Insurance Company in the City of N	1798	NY	\$500,000	\$500,000	insurance	1790 to 1800
92	Washington Insurance Company in Provide	1800	RI	\$110,000	\$500,000	insurance	1790 to 1800
93	Clason Woollen Manufacturing Society	1812	NY	\$500,000	\$500,000	manufacturing	1801 to 1812
94	Humphreysville Manufacturing Company	1810	CT	\$500,000	\$500,000	manufacturing	1801 to 1812

95	Westchester County Manufacturing Society	1811	NY	\$500,000	\$500,000	manufacturing	1801 to 1812
96	Rhode-Island Coal Company	1809	RI	\$500,000	\$500,000	mining	1801 to 1812
97	Soho Company	1801	NJ	\$500,000	\$500,000	mining	1801 to 1812
98	Elizabethtown Turnpike Road	1798	MD	\$300,000	\$500,000	turnpike	1790 to 1800
99	Germantown and Reading Turnpike Road	1798	PA	\$50,000	\$500,000	turnpike	1790 to 1800
100	New York State Bank	1803	NY	\$460,000	\$460,000	bank	1801 to 1812
101	Cumberland Bank	1812	MA	\$300,000	\$450,000	bank	1801 to 1812
102	Amesbury Nail Factory Company	1805	MA	\$450,000	\$450,000	manufacturing	1801 to 1812
103	Waltham Cotton and Wool Factory Company	1812	MA	\$450,000	\$450,000	manufacturing	1801 to 1812
104	Newark Banking and Insurance Company	1804	NJ	\$50,000	\$425,000	insurance	1801 to 1812
105	Bank of Newburgh	1811	NY	\$400,000	\$400,000	bank	1801 to 1812
106	Bank of Richmond	1792	VA	\$400,000	\$400,000	bank	1790 to 1800

107	Bank of the State of Tennessee	1811	TN	\$25,000	\$400,000	bank	1801 to 1812
108	Essex Bank of Salem	1799	MA	\$100,000	\$400,000	bank	1790 to 1800
109	Middletown Bank	1795	CT	\$100,000	\$400,000	bank	1790 to 1800
110	State Bank at New Brunswick	1812	NJ	\$400,000	\$400,000	bank	1801 to 1812
111	State Bank at Newark	1812	NJ	\$400,000	\$400,000	bank	1801 to 1812
112	Massachusetts Bank***	1784	MA	\$400,000	\$400,000	bank	Before 1790
113	a bridge over the Susquehanna River, in the county of Lancaster, at or near the town of Columbia	1809	PA	\$400,000	\$400,000	bridge	1801 to 1812
114	A permanent bridge over the river Susquehanna, at or near the borough of Harrisburg	1809	PA	\$400,000	\$400,000	bridge	1801 to 1812
115	Delaware and Schuylkill Navigation Compa	1792	PA	\$100,000	\$400,000	canal	1790 to 1800
116	Marine Insurance Company of Norfolk	1802	VA	\$400,000	\$400,000	insurance	1801 to 1812
117	New Hampshire Insurance Company of Por	1799	NH	\$400,000	\$400,000	insurance	1790 to 1800
118	Newburyport Marine Insurance Company	1799	MA	\$100,000	\$400,000	insurance	1790 to 1800

119	Philadelphia Insurance Company	1804	PA	\$400,000	\$400,000	insurance	1801 to 1812
120	Salem Marine Insurance Company	1800	MA	\$150,000	\$400,000	insurance	1790 to 1800
121	Union Insurance Company of Norfolk	1811	VA	\$400,000	\$400,000	insurance	1801 to 1812
122	United States Insurance Company	1810	PA	\$400,000	\$400,000	insurance	1801 to 1812
123	Virginia Insurance Company	1805	VA	\$400,000	\$400,000	insurance	1801 to 1812
124	Mechanics Bank in Newburyport	1812	MA	\$200,000	\$350,000	bank	1801 to 1812
125	Wiscasset Bank	1812	MA	\$250,000	\$350,000	bank	1801 to 1812
126	South Carolina Insurance Company	1805	SC	\$350,000	\$350,000	insurance	1801 to 1812
127	Danvers and Beverly Iron Works Company	1803	MA	\$330,000	\$330,000	manufacturing	1801 to 1812
128	Bank of Bristol	1800	RI	\$80,000	\$300,000	bank	1790 to 1800
129	Bank of Hudson	1808	NY	\$300,000	\$300,000	bank	1801 to 1812
130	Bank of Maryland	1790	MD	\$60,000	\$300,000	bank	1790 to 1800

131	Elkton Bank of Maryland	1810	MD	\$300,000	\$300,000	bank	1801 to 1812
132	Farmers Bank	1801	NY	\$250,000	\$300,000	bank	1801 to 1812
133	Farmer's Exchange Bank	1804	RI	\$100,000	\$300,000	bank	1801 to 1812
134	Maine Bank	1802	MA	\$150,000	\$300,000	bank	1801 to 1812
135	Merchants' Bank, in Salem	1811	MA	\$200,000	\$300,000	bank	1801 to 1812
136	Narragansett Bank	1805	RI	\$50,000	\$300,000	bank	1801 to 1812
137	Portland Bank (Maine)	1799	MA	\$100,000	\$300,000	bank	1790 to 1800
138	Salem Bank	1812	MA	\$200,000	\$300,000	bank	1801 to 1812
139	Smithfield Union Bank	1805	RI	\$50,000	\$300,000	bank	1801 to 1812
140	State Bank at Trenton	1812	NJ	\$300,000	\$300,000	bank	1801 to 1812
141	Trenton Banking Company	1804	NJ	\$50,000	\$300,000	bank	1801 to 1812
142	Vermont State Bank	1806	VT	\$25,000	\$300,000	bank	1801 to 1812

143	Worcester Bank	1812	MA	\$200,000	\$300,000	bank	1801 to 1812
144	Brandywine Canal Navigation	1793	PA	\$100,000	\$300,000	canal	1790 to 1800
145	Company for Opening a Canal and Lock Na	a 1793	DE	\$100,000	\$300,000	canal	1790 to 1800
146	Middlesex Fishing Company	1807	CT	\$75,000	\$300,000	fishery	1801 to 1812
147	Baltimore Insurance Company	1795	MD	\$300,000	\$300,000	insurance	1790 to 1800
148	Charleston Mutual Insurance Company	1797	SC	\$300,000	\$300,000	insurance	1790 to 1800
149	Essex Fire and Marine Insurance Company	1803	MA	\$300,000	\$300,000	insurance	1801 to 1812
150	Lancaster and Susquehanna Insurance Company	1807	PA	\$100,000	\$300,000	insurance	1801 to 1812
151	Marine Insurance Company of Philadelphia	1809	PA	\$300,000	\$300,000	insurance	1801 to 1812
152	Mutual Insurance Society	1803	NC	\$300,000	\$300,000	insurance	1801 to 1812
153	New England Marine Insurance Company	1803	MA	\$300,000	\$300,000	insurance	1801 to 1812
154	North American Insurance Company	1804	MA	\$300,000	\$300,000	insurance	1801 to 1812

155	Savannah Insurance Company	1812	GA	\$300,000	\$300,000	insurance	1801 to 1812
156	Suffolk Insurance Company	1803	MA	\$300,000	\$300,000	insurance	1801 to 1812
157	Union Insurance Company	1804	MA	\$300,000	\$300,000	insurance	1801 to 1812
158	Union Insurance Company	1807	RI	\$40,000	\$300,000	insurance	1801 to 1812
159	Philadelphia and Lancaster Turnpike Road	1792	PA	\$150,000	\$300,000	turnpike	1790 to 1800
160	Rister's Town Turnpike Roads	1798	MD	\$100,000	\$300,000	turnpike	1790 to 1800
161	Susquehannah and Bath Turnpike Road Company	1804	NY	\$12,500	\$300,000	turnpike	1801 to 1812
162	Washington Turnpike Company	1806	NJ	\$7,500	\$300,000	turnpike	1801 to 1812
163	Bedford Bank	1812	MA	\$200,000	\$275,000	bank	1801 to 1812
164	Bank of Cape Fear	1804	NC	\$100,000	\$250,000	bank	1801 to 1812
165	Bank of Newbern	1804	NC	\$50,000	\$250,000	bank	1801 to 1812
166	Hagar's Town Bank	1808	MD	\$250,000	\$250,000	bank	1801 to 1812

167	Havre-de-Grace Bridge Company	1810	MD	\$250,000	\$250,000	bridge	1801 to 1812
168	Susquehanna Bridge Company	1808	MD	\$250,000	\$250,000	bridge	1801 to 1812
169	Susquehannah Bridge Company	1812	MD	\$250,000	\$250,000	bridge	1801 to 1812
170	American Insurance Company of New York	1812	NY	\$250,000	\$250,000	insurance	1801 to 1812
171	Commercial Insurance Company of New York	1805	NY	\$250,000	\$250,000	insurance	1801 to 1812
172	Hartford Fire Insurance Company	1810	CT	\$150,000	\$250,000	insurance	1801 to 1812
173	Marine Insurance Company of Alexandria	1798	VA	\$250,000	\$250,000	insurance	1790 to 1800
174	Marine Insurance Company of New York	1802	NY	\$250,000	\$250,000	insurance	1801 to 1812
175	Union Marine Insurance Company	1804	MA	\$250,000	\$250,000	insurance	1801 to 1812
176	Cambridge Port Manufactory	1809	MA	\$250,000	\$250,000	manufacturing	1801 to 1812
177	Cheshire Glass Manufactory	1809	MA	\$250,000	\$250,000	manufacturing	1801 to 1812
178	New Jersey Copper Mine Company	1811	NJ	\$250,000	\$250,000	mining	1801 to 1812

179	Hagar's-town Turnpike Road Company	1810	MD	\$250,000	\$250,000	turnpike	1801 to 1812
180	Highland Turnpike	1806	NY	\$30,000	\$250,000	turnpike	1801 to 1812
181	Baltimore Water Company	1808	MD	\$250,000	\$250,000	utility	1801 to 1812
182	Bank of Albany	1792	NY	\$240,000	\$240,000	bank	1790 to 1800
183	Beverly Bank	1812	MA	\$160,000	\$240,000	bank	1801 to 1812
184	Magnesia Company	1812	MA	\$230,000	\$230,000	manufacturing	1801 to 1812
185	Salt Works in North Yarmouth	1807	MA	\$230,000	\$230,000	manufacturing	1801 to 1812
186	Westminster Turnpike Road Company	1812	MD	\$230,000	\$230,000	turnpike	1801 to 1812
187	Hollowell and Augusta Bank	1812	MA	\$150,000	\$225,000	bank	1801 to 1812
188	Harrisburgh and Pittsburgh Turnpike Road	1807	PA	\$225,000	\$225,000	turnpike	1801 to 1812
189	Potomac Company	1784	VA	\$222,222	\$222,222	canal	Before 1790
190	Baltimore and Frederick-town Turnpike Company	1805	MD	\$220,000	\$220,000	turnpike	1801 to 1812

191	Ontario and Genesee Turnpike Road Company	1805	NY	\$12,500	\$210,000	turnpike	1801 to 1812
192	Popacton Turnpike Road and Bridge Company	1805	NY	\$12,500	\$210,000	turnpike	1801 to 1812
193	Bank of New Brunswick	1807	NJ	\$50,000	\$200,000	bank	1801 to 1812
194	Bridgeport Bank	1806	CT	\$50,000	\$200,000	bank	1801 to 1812
195	Commercial Bank of Delaware	1812	DE	\$200,000	\$200,000	bank	1801 to 1812
196	Cumberland Bank of Allegany	1812	MD	\$200,000	\$200,000	bank	1801 to 1812
197	Derby Bank	1809	СТ	\$100,000	\$200,000	bank	1801 to 1812
198	Farmers' Bank of Somerset and Worcester	1812	MD	\$200,000	\$200,000	bank	1801 to 1812
199	Hallowell and Augusta Bank	1804	MA	\$200,000	\$200,000	bank	1801 to 1812
200	Lincoln and Kennebec Bank	1802	MA	\$100,000	\$200,000	bank	1801 to 1812
201	Mohawk Bank	1807	NY	\$200,000	\$200,000	bank	1801 to 1812
202	Nashville Bank	1807	TN	\$200,000	\$200,000	bank	1801 to 1812

203	Norwich Bank	1796	CT	\$75,000	\$200,000	bank	1790 to 1800
204	State Bank at Elizabeth	1812	NJ	\$200,000	\$200,000	bank	1801 to 1812
205	State Bank at Morris	1812	NJ	\$200,000	\$200,000	bank	1801 to 1812
206	Warren Bank	1803	RI	\$85,000	\$200,000	bank	1801 to 1812
207	For Erecting a Bridge Over the River Delaw	1798	PA	\$80,000	\$200,000	bridge	1790 to 1800
208	Lehigh Navigation Company	1798	PA	\$200,000	\$200,000	canal	1790 to 1800
209	Schuylkill and Susquehanna Navigation Co	ı 1791	PA	\$200,000	\$200,000	canal	1790 to 1800
210	Derby Fishing Company	1806	CT	\$50,000	\$200,000	fishery	1801 to 1812
211	Bristol Insurance Company	1800	RI	\$60,000	\$200,000	insurance	1790 to 1800
212	Cumberland Marine and Fire Insurance Company	1803	MA	\$200,000	\$200,000	insurance	1801 to 1812
213	Hope Insurance Company	1804	RI	\$60,000	\$200,000	insurance	1801 to 1812
214	Hudson Insurance Company	1811	NY	\$200,000	\$200,000	insurance	1801 to 1812

215	Marine Insurance Company	1807	RI	\$40,000	\$200,000	insurance	1801 to 1812
216	Merrimack Marine and Fire Insurance Company	1803	MA	\$100,000	\$200,000	insurance	1801 to 1812
217	New Orleans Insurance Company	1805	LA	\$200,000	\$200,000	insurance	1801 to 1812
218	Newport Insurance Company	1799	RI	\$100,000	\$200,000	insurance	1790 to 1800
219	Portland Marine and Fire Insurance Company	1803	MA	\$200,000	\$200,000	insurance	1801 to 1812
220	Union Marine and Fire Insurance Company	1807	MA	\$100,000	\$200,000	insurance	1801 to 1812
221	Albany Manufacturing Society	1809	NY	\$200,000	\$200,000	manufacturing	1801 to 1812
222	Columbia Manufacturing Society	1809	NY	\$200,000	\$200,000	manufacturing	1801 to 1812
223	Home Manufacturing Society	1810	NY	\$200,000	\$200,000	manufacturing	1801 to 1812
224	Jamesville Iron and Woollen Factory	1811	NY	\$200,000	\$200,000	manufacturing	1801 to 1812
225	Maine Cotton and Woollen Factory Company	1812	MA	\$200,000	\$200,000	manufacturing	1801 to 1812
226	Malden Nail Manufactory	1810	MA	\$200,000	\$200,000	manufacturing	1801 to 1812

227	Manlius Manufacturing Society	1810	NY	\$200,000	\$200,000	manufacturing	1801 to 1812
228	Marshfield Cotton and Wool Manufactory	1811	MA	\$200,000	\$200,000	manufacturing	1801 to 1812
229	Middletown Manufacturing Company	1810	CT	\$200,000	\$200,000	manufacturing	1801 to 1812
230	New Hartford Manufacturing Society in the County of Oneida	1810	NY	\$200,000	\$200,000	manufacturing	1801 to 1812
231	Oneida Manufacturing Society	1810	NY	\$200,000	\$200,000	manufacturing	1801 to 1812
232	Oriskany Manufacturing Company	1811	NY	\$200,000	\$200,000	manufacturing	1801 to 1812
233	Boston Exchange Office, or Association Fund	1804	MA	\$200,000	\$200,000	mercantile	1801 to 1812
234	New York Slate Company	1810	NY	\$200,000	\$200,000	mining	1801 to 1812
235	Hunterdon and Sussex Turnpike Company	1806	NJ	\$30,000	\$200,000	turnpike	1801 to 1812
236	Lake Erie Turnpike Road Company	1805	NY	\$12,500	\$200,000	turnpike	1801 to 1812
237	New Jersey Turnpike Company	1806	NJ	\$30,000	\$200,000	turnpike	1801 to 1812
238	Trenton and New-Brunswick Turnpike Company	1804	NJ	\$50,000	\$200,000	turnpike	1801 to 1812

239	Cayuga Turnpike Road Company	1805	NY	\$12,500	\$196,000	turnpike	1801 to 1812
240	Newburgh and Chenango Road Company	1805	NY	\$10,000	\$195,000	turnpike	1801 to 1812
241	Marblehead Bank	1812	MA	\$120,000	\$180,000	bank	1801 to 1812
242	Saco Bank	1812	MA	\$120,000	\$180,000	bank	1801 to 1812
243	Hampshire Lead Manufacturing Company	1812	MA	\$180,000	\$180,000	manufacturing	1801 to 1812
244	Gap, Newport, and Wilmington Turnpike Ro	1796	PA	\$90,000	\$180,000	turnpike	1790 to 1800
245	Lancaster, Elizabethtown, Middletown, and Harrisburgh Turnpike Road	1796	PA	\$90,000	\$180,000	turnpike	1790 to 1800
246	Neversink Turnpike Road Company	1805	NY	\$162,500	\$162,500	turnpike	1801 to 1812
247	Bank of Columbia (Hudson)	1793	NY	\$160,000	\$160,000	bank	1790 to 1800
248	Gloucester Bank	1812	MA	\$120,000	\$160,000	bank	1801 to 1812
249	Union Company for Connecticut River Navi	1800	CT	\$80,000	\$160,000	canal	1790 to 1800
250	Middletown Insurance Company	1803	CT	\$60,000	\$160,000	insurance	1801 to 1812

2.	51	Sutton and Charlton Cotton, Woollen and Linen Association	1811	MA	\$160,000	\$160,000	manufacturing	1801 to 1812
2.	52	Middlefield Free Stone Company	1810	MA	\$160,000	\$160,000	mining	1801 to 1812
2.	53	Washington Turnpike Road	1796	MD	\$100,000	\$160,000	turnpike	1790 to 1800
2.	54	Baltimore and Reister's-town Turnpike Road Company	1805	MD	\$160,000	\$160,000	turnpike	1801 to 1812
2.	55	Bank of Alexandria	1792	VA	\$150,000	\$150,000	bank	1790 to 1800
2.	56	Bath Bank	1812	MA	\$100,000	\$150,000	bank	1801 to 1812
2.	57	Bristol Commercial Bank	1809	RI	\$100,000	\$150,000	bank	1801 to 1812
2.	58	Merrimack Bank	1795	MA	\$150,000	\$150,000	bank	1790 to 1800
2.	59	Northampton Bank	1803	MA	\$75,000	\$150,000	bank	1801 to 1812
2	60	Penobscot Bank	1806	MA	\$150,000	\$150,000	bank	1801 to 1812
2	61	Phoenix Bank	1812	MA	\$100,000	\$150,000	bank	1801 to 1812
20	62	Taunton Bank	1812	MA	\$100,000	\$150,000	bank	1801 to 1812

263	Washington Bank	1800	RI	\$50,000	\$150,000	bank	1790 to 1800
264	For Erecting a Bridge Over the River Schuylkill at or near the City of Philadelphia	1798	PA	\$50,000	\$150,000	bridge	1790 to 1800
265	Troy Bridge Company	1804	NY	\$150,000	\$150,000	bridge	1801 to 1812
266	Bedford Marine Insurance Company	1805	MA	\$150,000	\$150,000	insurance	1801 to 1812
267	Hartford Insurance Company	1803	CT	\$80,000	\$150,000	insurance	1801 to 1812
268	Kentucky Insurance Company	1802	KY	\$150,000	\$150,000	insurance	1801 to 1812
269	Marblehead Social Insurance Company	1809	MA	\$100,000	\$150,000	insurance	1801 to 1812
270	Union Insurance Company	1805	CT	\$100,000	\$150,000	insurance	1801 to 1812
271	Agawam Cotton, Woolen and Linen Manufactory	1810	MA	\$150,000	\$150,000	manufacturing	1801 to 1812
272	Boston Glass Manufactory	1809	MA	\$150,000	\$150,000	manufacturing	1801 to 1812
273	Brunswick Cotton Manufactory	1809	MA	\$150,000	\$150,000	manufacturing	1801 to 1812
274	Chenango Manufacturing Company	1811	NY	\$150,000	\$150,000	manufacturing	1801 to 1812

275	Danvers Cotton Factory Company	1810	MA	\$150,000	\$150,000	manufacturing 1801 to 1812
276	Dorchester Cotton and Iron Factory	1811	MA	\$150,000	\$150,000	manufacturing 1801 to 1812
277	Fitchburg Cotton-Manufactory Corporation	1807	MA	\$150,000	\$150,000	manufacturing 1801 to 1812
278	Gardiner Iron Factory Company	1811	MA	\$150,000	\$150,000	manufacturing 1801 to 1812
279	Hopkinton and Framingham Cotton Manufacturing Company (later known as Middlesex Factory Company)	1811	MA	\$150,000	\$150,000	manufacturing 1801 to 1812
280	Hopkinton Cotton Manufacturing Company	1811	MA	\$150,000	\$150,000	manufacturing 1801 to 1812
281	Jones' River Manufacturing Company	1812	MA	\$150,000	\$150,000	manufacturing 1801 to 1812
282	Lenox Cotton, Woolen and Linen Manufactory	1809	MA	\$150,000	\$150,000	manufacturing 1801 to 1812
283	Milton Manufacturing Society	1810	NY	\$150,000	\$150,000	manufacturing 1801 to 1812
284	New York Manufacturing Society	1790	NY	\$150,000	\$150,000	manufacturing 1790 to 1800
285	New York Sugar Refining Company	1811	NY	\$150,000	\$150,000	manufacturing 1801 to 1812
286	Niagara Glass and Earthen Ware Manufacturing Company	1811	NY	\$150,000	\$150,000	manufacturing 1801 to 1812

287	Plymouth Cotton Manufactory	1809	MA	\$150,000	\$150,000	manufacturing	1801 to 1812
288	Sturbridge Manufacturing Company	1812	MA	\$150,000	\$150,000	manufacturing	1801 to 1812
289	Utica Glass Company	1810	NY	\$150,000	\$150,000	manufacturing	1801 to 1812
290	Village Cotton, Wool and Linen Manufacturing Company (later known as The Village Factory)	1812	MA	\$150,000	\$150,000	manufacturing	1801 to 1812
291	Westfield Manufacturing Company	1812	MA	\$150,000	\$150,000	manufacturing	1801 to 1812
292	Wrentham Manufacturing Company	1812	MA	\$150,000	\$150,000	manufacturing	1801 to 1812
293	Swift Run Gap Turnpike	1810	VA	\$150,000	\$150,000	turnpike	1801 to 1812
294	Albany and Delaware Turnpike Company	1805	NY	\$12,500	\$150,000	turnpike	1801 to 1812
295	Essex and Middlesex Turnpike Company	1806	NJ	\$30,000	\$150,000	turnpike	1801 to 1812
296	Great Northern Turnpike Road Company	1805	NY	\$12,500	\$150,000	turnpike	1801 to 1812
297	Hanover and Carlisle Turnpike Road	1809	PA	\$150,000	\$150,000	turnpike	1801 to 1812
298	Lancaster, Elizabethtown and Middletown Turnpike Road	1804	PA	\$150,000	\$150,000	turnpike	1801 to 1812

299	Waterford and Whitehall Turnpike Road	1806	NY	\$12,500	\$150,000	turnpike	1801 to 1812
300	Susequhannah Turnpike Road	1800	NY	\$30,000	\$140,000	turnpike	1790 to 1800
301	Nantucket Pacific Bank	1812	MA	\$100,000	\$130,000	bank	1801 to 1812
302	Plymouth Bank	1812	MA	\$100,000	\$130,000	bank	1801 to 1812
303	Gardiner Cotton and Woollen Factory Company	1810	MA	\$130,000	\$130,000	manufacturing	1801 to 1812
304	Winthrop Copperas Factory Company	1811	MA	\$130,000	\$130,000	manufacturing	1801 to 1812
305	Ware Mining Company	1811	MA	\$130,000	\$130,000	mining	1801 to 1812
306	Great Bend and Bath Turnpike Road	1808	NY	\$21,667	\$130,000	turnpike	1801 to 1812
307	Geneva Glass Manufacturing Company	1810	NY	\$125,000	\$125,000	manufacturing	1801 to 1812
308	Mount Vernon Glass Company	1810	NY	\$125,000	\$125,000	manufacturing	1801 to 1812
309	Pleasant Valley Manufacturing Company	1809	NY	\$125,000	\$125,000	manufacturing	1801 to 1812
310	Sharon Cotton Manufacturing Company	1811	MA	\$125,000	\$125,000	manufacturing	1801 to 1812

31	11	Mohawk Turnpike and Bridge Company	1800	NY	\$25,000	\$125,000	turnpike	1790 to 1800
31	12	Ulster and Delaware Turnpike Road	1802	NY	\$12,500	\$125,000	turnpike	1801 to 1812
31	13	Bank of Wilmington and Brandywine	1812	DE	\$120,000	\$120,000	bank	1801 to 1812
31	14	Shenandoah Company	1798	VA	\$120,000	\$120,000	canal	1790 to 1800
31	15	Boston Hat Manufactory	1810	MA	\$120,000	\$120,000	manufacturing	1801 to 1812
31	16	Cayuga Manufacturing Company	1811	NY	\$120,000	\$120,000	manufacturing	1801 to 1812
31	17	Hingham Woollen Manufactory	1812	MA	\$120,000	\$120,000	manufacturing	1801 to 1812
31	18	Norfolk Cotton Manufactory	1808	MA	\$120,000	\$120,000	manufacturing	1801 to 1812
31	19	Winthrop Cotton and Woollen Factory Company	1810	MA	\$120,000	\$120,000	manufacturing	1801 to 1812
32	20	Northumberland and Anderson's Creek Turnpike Road	1812	PA	\$120,000	\$120,000	turnpike	1801 to 1812
32	21	Salina and Chenango Turnpike Road	1807	NY	\$20,000	\$120,000	turnpike	1801 to 1812
32	22	Washington Turnpike Company	1806	MD	\$120,000	\$120,000	turnpike	1801 to 1812

323	Oneida and Jefferson Turnpike Company	1808	NY	\$19,583	\$117,500	turnpike	1801 to 1812
324	Hoosack Cotton, Woolen and Linen Manufactory	1809	MA	\$115,000	\$115,000	manufacturing	1801 to 1812
325	Portland Duck, Twine and Line Manufactory	1811	MA	\$115,000	\$115,000	manufacturing	1801 to 1812
326	Seneca Road Company	1800	NY	\$25,000	\$110,000	turnpike	1790 to 1800
327	For Building a Bridge Over the Susquehann	1793	PA	\$75,000	\$105,000	bridge	1790 to 1800
328	Berks and Dauphin Turnpike Road	1812	PA	\$105,000	\$105,000	turnpike	1801 to 1812
329	Georgetown Bridge Company	1791	MD	\$100,013	\$100,013	bridge	1790 to 1800
330	Bank of Chillicothe	1808	ОН	\$100,000	\$100,000	bank	1801 to 1812
331	Bank of Muskingum	1812	ОН	\$100,000	\$100,000	bank	1801 to 1812
332	Bank of Steubenville	1809	ОН	\$100,000	\$100,000	bank	1801 to 1812
333	Farmers Bank of Maryland (Fredericktown Branch Bank)	1808	MD	\$100,000	\$100,000	bank	1801 to 1812
334	Kennebeck Bank	1812	MA	\$100,000	\$100,000	bank	1801 to 1812

335	Nantucket Bank	1795	MA	\$40,000	\$100,000	bank	1790 to 1800
336	New Haven Bank	1792	CT	\$100,000	\$100,000	bank	1790 to 1800
337	Western Reserve Bank	1812	ОН	\$100,000	\$100,000	bank	1801 to 1812
338	a permanent bridge over the river Susquehanna, at or near McCall's ferry	1811	PA	\$100,000	\$100,000	bridge	1801 to 1812
339	Union Bridge	1812	NY	\$40,000	\$100,000	bridge	1801 to 1812
340	James River Company	1784	VA	\$100,000	\$100,000	canal	Before 1790
341	Rappahannock Company	1811	VA	\$100,000	\$100,000	canal	1801 to 1812
342	Roanoke Company	1804	NC	\$100,000	\$100,000	canal	1801 to 1812
343	Roanoke Navigation Company	1812	NC	\$100,000	\$100,000	canal	1801 to 1812
344	To Cut a Canal to Shorten the Navigation of Salem Creek, in the County of Salem	1800	NJ	\$8,000	\$100,000	canal	1790 to 1800
345	Bath Fire and Marine Insurance Company	1807	MA	\$100,000	\$100,000	insurance	1801 to 1812
346	Beverly Marine Insurance Company	1809	MA	\$100,000	\$100,000	insurance	1801 to 1812

347	Duxbury Marine Insurance Company	1811	MA	\$100,000	\$100,000	insurance	1801 to 1812
348	Gloucester Marine Insurance Company	1803	MA	\$100,000	\$100,000	insurance	1801 to 1812
349	Kennebeck Marine Insurance Company	1808	MA	\$100,000	\$100,000	insurance	1801 to 1812
350	Kennebunk Marine Insurance Company	1804	MA	\$100,000	\$100,000	insurance	1801 to 1812
351	Marblehead Insurance Company	1803	MA	\$100,000	\$100,000	insurance	1801 to 1812
352	Middlesex Insurance Company	1807	MA	\$100,000	\$100,000	insurance	1801 to 1812
353	Nantucket Marine Insurance Company	1804	MA	\$100,000	\$100,000	insurance	1801 to 1812
354	Nantucket Union Marine Insurance Company	1804	MA	\$100,000	\$100,000	insurance	1801 to 1812
355	Plymouth Marine Insurance Company	1804	MA	\$100,000	\$100,000	insurance	1801 to 1812
356	Social Insurance Company	1808	MA	\$100,000	\$100,000	insurance	1801 to 1812
357	United Marine and Fire Insurance Company	1807	MA	\$100,000	\$100,000	insurance	1801 to 1812
358	Warren Insurance Company	1800	RI	\$40,000	\$100,000	insurance	1790 to 1800

359	Adams Cotton and Woolen Manufactory	1809	MA	\$100,000	\$100,000	manufacturing	1801 to 1812
360	Adams Glass Factory	1812	MA	\$100,000	\$100,000	manufacturing	1801 to 1812
361	American Paint Company in the city of New York	1809	NY	\$100,000	\$100,000	manufacturing	1801 to 1812
362	Bristol Glass, Cotton and Clay Company	1811	NY	\$100,000	\$100,000	manufacturing	1801 to 1812
363	Bronx River Paint Company	1809	NY	\$100,000	\$100,000	manufacturing	1801 to 1812
364	Clinton Woollen Manufacturing Society	1811	NY	\$100,000	\$100,000	manufacturing	1801 to 1812
365	Hamilton Manufacturing Society at Albany	1797	NY	\$100,000	\$100,000	manufacturing	1790 to 1800
366	Hampshire Leather Manufactory	1809	MA	\$100,000	\$100,000	manufacturing	1801 to 1812
367	Lennox Glass Factory	1810	NY	\$100,000	\$100,000	manufacturing	1801 to 1812
368	Montgomery Manufacturing Society	1811	NY	\$30,000	\$100,000	manufacturing	1801 to 1812
369	Northampton Cotton and Woolen Manufacturing Company	1810	MA	\$100,000	\$100,000	manufacturing	1801 to 1812
370	Oldenbarneveld Manufacturing Society	1811	NY	\$100,000	\$100,000	manufacturing	1801 to 1812

371	Oneida Glass Factory	1809	NY	\$100,000	\$100,000	manufacturing 1801 to 1812
372	Oneida Iron and Glass Manufacturing Company	1810	NY	\$100,000	\$100,000	manufacturing 1801 to 1812
373	Ontario Glass Manufacturing Company	1810	NY	\$100,000	\$100,000	manufacturing 1801 to 1812
374	Petersburg Manufacturing Society	1809	VA	\$30,000	\$100,000	manufacturing 1801 to 1812
375	Philadelphia Domestic Society	1807	PA	\$10,000	\$100,000	manufacturing 1801 to 1812
376	Rensselaer Glass Factory	1806	NY	\$100,000	\$100,000	manufacturing 1801 to 1812
377	Rensselaer Woollen and Cotton Manufacturing Company	1810	NY	\$50,000	\$100,000	manufacturing 1801 to 1812
378	Smithfield Manufacturing Society	1810	NY	\$100,000	\$100,000	manufacturing 1801 to 1812
379	Somers Manufacturing Society	1811	NY	\$100,000	\$100,000	manufacturing 1801 to 1812
380	Turner Wool and Cotton Manufactory	1811	MA	\$100,000	\$100,000	manufacturing 1801 to 1812
381	Union Cotton Manufactory	1809	NY	\$100,000	\$100,000	manufacturing 1801 to 1812
382	Woodstock Glass Manufacturing Society (later known as the Woodstock Glass Company)	1809	NY	\$100,000	\$100,000	manufacturing 1801 to 1812

383	Miami Exporting Company	1803	ОН	\$100,000	\$100,000	mercantile	1801 to 1812
384	Ulster Lead Mining and Manufacturing Company	1812	NY	\$100,000	\$100,000	mining	1801 to 1812
385	New York Marble Company	1812	NY	\$25,000	\$100,000	mining	1801 to 1812
386	Fauquier and Alexandria Turnpike Company	1808	VA	\$100,000	\$100,000	turnpike	1801 to 1812
387	Albany and Schenectady Turnpike	1802	NY	\$100,000	\$100,000	turnpike	1801 to 1812
388	Baltimore and York-town Turnpike Road Company	1805	MD	\$100,000	\$100,000	turnpike	1801 to 1812
389	Centre Turnpike Road, leading from Reading to Sunbury	1805	PA	\$100,000	\$100,000	turnpike	1801 to 1812
390	Columbia Turnpike Road Company	1810	MD	\$100,000	\$100,000	turnpike	1801 to 1812
391	Farmers' Turnpike	1806	NY	\$10,000	\$100,000	turnpike	1801 to 1812
392	Lake George Turnpike Company	1807	NY	\$16,667	\$100,000	turnpike	1801 to 1812
393	Little Delaware Turnpike Road	1805	NY	\$20,000	\$100,000	turnpike	1801 to 1812
394	Onondaga Salt Spring Turnpike	1805	NY	\$10,000	\$100,000	turnpike	1801 to 1812

395	Otsego and Broome Turnpike Road	1807	NY	\$16,667	\$100,000	turnpike	1801 to 1812
396	Washington and Baltimore Turnpike Road Company	1812	MD	\$100,000	\$100,000	turnpike	1801 to 1812
397	Hamilton and Skaneateles Turnpike Company	1806	NY	\$10,000	\$84,000	turnpike	1801 to 1812
398	a bridge over the North-east branch of Susquehanna at the town of Northumberland	1809	PA	\$80,000	\$80,000	bridge	1801 to 1812
399	Yadkin Canal Company	1796	NC	\$40,000	\$80,000	canal	1790 to 1800
400	Susquehannah Coal Company	1811	NY	\$80,000	\$80,000	mining	1801 to 1812
401	Buffaloe and Pennsvalley turnpike road	1810	PA	\$80,000	\$80,000	turnpike	1801 to 1812
402	Military Turnpike Road Company	1808	NY	\$13,334	\$80,000	turnpike	1801 to 1812
403	New Burgh and Cochechton Turnpike Road	1801	NY	\$12,500	\$80,000	turnpike	1801 to 1812
404	Accommodation Bank of Delaware (later known as Farmer's and Mechanic's Bank of Delaware)	1812	DE	\$75,000	\$75,000	bank	1801 to 1812
405	Berkshire Bank	1806	MA	\$75,000	\$75,000	bank	1801 to 1812
406	Hampshire Fire Insurance Company	1804	MA	\$75,000	\$75,000	insurance	1801 to 1812

407	Lincoln and Kennebeck Marine Insurance Company	1803	MA	\$75,000	\$75,000	insurance	1801 to 1812
408	Pittsfield Woolen and Cotton Factory	1809	MA	\$75,000	\$75,000	manufacturing	1801 to 1812
409	Delaware Road Company	1805	NY	\$75,000	\$75,000	turnpike	1801 to 1812
410	Newark and Mount Pleasant Turnpike Company	1806	NJ	\$37,500	\$75,000	turnpike	1801 to 1812
411	Philadelphia, Brandywine and New London Turnpike Road	1808	PA	\$75,000	\$75,000	turnpike	1801 to 1812
412	Ridge Turnpike Company	1811	PA	\$75,000	\$75,000	turnpike	1801 to 1812
413	Third Great Western Turnpike Road Company	1803	NY	\$25,000	\$75,000	turnpike	1801 to 1812
414	York and Maryland Line Turnpike Road	1807	PA	\$75,000	\$75,000	turnpike	1801 to 1812
415	Nansemond Canal Company	1805	VA	\$70,000	\$70,000	canal	1801 to 1812
416	Kingston Cotton and Woolen Manufactory	1811	MA	\$70,000	\$70,000	manufacturing	1801 to 1812
417	Massachusetts Salt Work Company	1809	MA	\$70,000	\$70,000	manufacturing	1801 to 1812
418	Orange Cotton Factory Company	1810	MA	\$70,000	\$70,000	manufacturing	1801 to 1812

419	York Cotton Factory Company	1811	MA	\$70,000	\$70,000	manufacturing	1801 to 1812
420	Chesnut-hill and Spring-house Turnpike Company	1804	PA	\$70,000	\$70,000	turnpike	1801 to 1812
421	Downingstown, Ephrata and Harrisburgh Turnpike Road	1803	PA	\$70,000	\$70,000	turnpike	1801 to 1812
422	Spring-House and Bethlehem Turnpike Company	1805	PA	\$70,000	\$70,000	turnpike	1801 to 1812
423	Brooklyn, Jamaica and Flatbush Turnpike Road	1809	NY	\$11,000	\$66,000	turnpike	1801 to 1812
424	Huntingdon, Cambria and Indiana Turnpike Road Company	1810	PA	\$65,000	\$65,000	turnpike	1801 to 1812
425	Unadilla Turnpike Company	1806	NY	\$10,000	\$62,500	turnpike	1801 to 1812
426	a Bridge Over the River Delaware Between Black's Eddy (above Bull's Island) and Well's Falls	1811	NJ	\$20,000	\$60,000	bridge	1801 to 1812
427	a bridge over the river Delaware, at Joseph Lambert's formerly Coryell's Ferry	1809	NJ	\$25,000	\$60,000	bridge	1801 to 1812
428	a bridge over the river Delaware, at Mitchell's and Howell's Ferry	1809	NJ	\$25,000	\$60,000	bridge	1801 to 1812
429	A bridge over the river Delaware, between Howell's and Wells' falls	1810	PA	\$60,000	\$60,000	bridge	1801 to 1812
430	a Permanent Bridge over the River Schuylkill, at or near the place usually called Gray's Ferry	1806	PA	\$60,000	\$60,000	bridge	1801 to 1812

431	Nashville Bridge Company	1812	TN	\$60,000	\$60,000	bridge	1801 to 1812
432	Dismal Swamp Company	1809	VA	\$60,000	\$60,000	canal	1801 to 1812
433	Great Coastwise Canal and River Navigation Company	1809	VA	\$60,000	\$60,000	canal	1801 to 1812
434	Roanoke and Pungo Canal Company	1796	NC	\$30,000	\$60,000	canal	1790 to 1800
435	Union Canal Company	1798	NC	\$30,000	\$60,000	canal	1790 to 1800
436	Maryland Insurance Fire Company	1791	MD	\$30,000	\$60,000	insurance	1790 to 1800
437	Madison Manufacturing Association	1809	NY	\$60,000	\$60,000	manufacturing	1801 to 1812
438	Albemarle Turnpike Company	1811	VA	\$60,000	\$60,000	turnpike	1801 to 1812
439	Bellmont and Easton Turnpike Road	1812	PA	\$60,000	\$60,000	turnpike	1801 to 1812
440	Bustletown and Smithfield Turnpike Road	1804	PA	\$60,000	\$60,000	turnpike	1801 to 1812
441	Dutchess Turnpike Company	1802	NY	\$18,000	\$60,000	turnpike	1801 to 1812
442	Easton and Wilkesbarre turnpike road	1803	PA	\$60,000	\$60,000	turnpike	1801 to 1812

443	Manlius and Truxton Turnpike	1811	NY	\$10,000	\$60,000	turnpike	1801 to 1812
444	Schoharie Turnpike Road	1802	NY	\$10,000	\$60,000	turnpike	1801 to 1812
445	Susquehanna and Tioga Turnpike Road	1806	PA	\$60,000	\$60,000	turnpike	1801 to 1812
446	Waterford Turnpike	1806	NY	\$30,000	\$60,000	turnpike	1801 to 1812
447	Yellow-breeches turnpike road	1811	PA	\$60,000	\$60,000	turnpike	1801 to 1812
448	York and Conewago Canal Turnpike Road	1809	PA	\$60,000	\$60,000	turnpike	1801 to 1812
449	Plattsburgh and Chateaugay Turnpike Road Company	1805	NY	\$12,500	\$55,000	turnpike	1801 to 1812
450	Washington and Saratoga Turnpike Road Company	1811	NY	\$9,000	\$54,000	turnpike	1801 to 1812
451	Lancaster and Susquehanna Turnpike Road	1794	PA	\$30,000	\$51,000	turnpike	1790 to 1800
452	Union Bridge Company	1803	NY	\$50,000	\$50,000	bridge	1801 to 1812
453	a bridge over the river Susquehanna, at the falls of Nescopeck	1807	PA	\$50,000	\$50,000	bridge	1801 to 1812
454	a bridge over the river Monongahela, opposite the borough of Pittsburg, in the county of Allegheny	1810	PA	\$50,000	\$50,000	bridge	1801 to 1812

455	New Hope Delaware Bridge Company	1812	PA	\$50,000	\$50,000	bridge	1801 to 1812
456	Nansemond Canal Company	1802	VA	\$50,000	\$50,000	canal	1801 to 1812
457	Richmond James River Company	1804	VA	\$50,000	\$50,000	canal	1801 to 1812
458	Ohio Canal Company	1804	KY	\$50,000	\$50,000	canal	1801 to 1812
459	River Conestogo Lock and Dam Navigation	1806	PA	\$50,000	\$50,000	canal	1801 to 1812
460	Neuse River Navigation Company	1812	NC	\$50,000	\$50,000	canal	1801 to 1812
461	Mount Hope Insurance Company	1805	RI	\$50,000	\$50,000	insurance	1801 to 1812
462	New Haven Insurance Company	1797	CT	\$50,000	\$50,000	insurance	1790 to 1800
463	Washington Cotton Manufacturing Company	1810	MD	\$50,000	\$50,000	manufacturing	1801 to 1812
464	Manufacturing Company of the Eastern Shore of Maryland	1812	MD	\$50,000	\$50,000	manufacturing	1801 to 1812
465	Holden Cotton and Wool Manufactory	1811	MA	\$50,000	\$50,000	manufacturing	1801 to 1812
466	Galen Salt Company	1810	NY	\$50,000	\$50,000	manufacturing	1801 to 1812

467	Fairfield Manufacturing Company	1809	NJ	\$50,000	\$50,000	manufacturing	1801 to 1812
468	Cornwall Cotton Manufactory	1811	NY	\$50,000	\$50,000	manufacturing	1801 to 1812
469	Onondaga Manufacturing Company	1812	NY	\$50,000	\$50,000	manufacturing	1801 to 1812
470	Wilkes Manufacturing Company	1810	GA	\$10,000	\$50,000	manufacturing	1801 to 1812
471	Columbian Lead Mining Company of the State of New York	1811	NY	\$50,000	\$50,000	mining	1801 to 1812
472	Allegheny Turnpike Road	1801	MD	\$50,000	\$50,000	turnpike	1801 to 1812
473	Allegheny Turnpike Company	1801	VA	\$50,000	\$50,000	turnpike	1801 to 1812
474	Richmond and Columbia Turnpike Company	1804	VA	\$50,000	\$50,000	turnpike	1801 to 1812
475	Snickers's Gap Turnpike Company	1810	VA	\$50,000	\$50,000	turnpike	1801 to 1812
476	Manassa Gap Turnpike	1812	VA	\$50,000	\$50,000	turnpike	1801 to 1812
477	Union Turnpike Road	1801	NY	\$25,000	\$50,000	turnpike	1801 to 1812
478	Great Western Turnpike Road	1801	NY	\$2,500	\$50,000	turnpike	1801 to 1812

479	Cheltenham and Willow-Grove Turnpike Company	1803	PA	\$50,000	\$50,000	turnpike	1801 to 1812
480	Frankford and Bristol Turnpike Road	1803	PA	\$50,000	\$50,000	turnpike	1801 to 1812
481	Canandaigua and Bath Turnpike Company	1803	NY	\$12,500	\$50,000	turnpike	1801 to 1812
482	Coshecton and Great Bend Turnpike Road	1804	PA	\$50,000	\$50,000	turnpike	1801 to 1812
483	Milford and Owego Turnpike Road	1807	PA	\$50,000	\$50,000	turnpike	1801 to 1812
484	Safe Harbour Strasburg and Gap Turnpike Road Company	1809	PA	\$50,000	\$50,000	turnpike	1801 to 1812
485	Chambersburg Turnpike Road Company	1809	PA	\$50,000	\$50,000	turnpike	1801 to 1812
486	Susquehanna and Waterford Turnpike Road	1812	PA	\$50,000	\$50,000	turnpike	1801 to 1812
487	Newark and Morris Turnpike Company	1811	NJ	\$15,000	\$50,000	turnpike	1801 to 1812
488	Mexico Turnpike Road Company	1806	NY	\$10,000	\$50,000	turnpike	1801 to 1812
489	Princeton and Kingston Branch Turnpike Company	1807	NJ	\$10,000	\$50,000	turnpike	1801 to 1812
490	Perth Amboy Turnpike Company	1808	NJ	\$10,000	\$50,000	turnpike	1801 to 1812

491	Water-Gap Turnpike Company	1811	NJ	\$10,000	\$50,000	turnpike	1801 to 1812
492	Aurora Turnpike Road Company	1808	NY	\$8,333	\$50,000	turnpike	1801 to 1812
493	Ogdensburgh Turnpike Road	1812	NY	\$8,333	\$50,000	turnpike	1801 to 1812
494	Charleston Water Company	1799	SC	\$50,000	\$50,000	utility	1790 to 1800
495	Cambridge-port Aqueduct Company	1806	MA	\$50,000	\$50,000	utility	1801 to 1812
496	Angelica and Allegany Turnpike Road	1810	NY	\$8,000	\$48,000	turnpike	1801 to 1812
497	Fourth Great Western Turnpike Road	1805	NY	\$10,000	\$46,000	turnpike	1801 to 1812
498	Eastern Branch Bridge Company	1795	MD	\$45,000	\$45,000	bridge	1790 to 1800
499	Ithaca and Geneva Turnpike Company	1810	NY	\$7,500	\$45,000	turnpike	1801 to 1812
500	Bath and Geneva Turnpike Company	1810	NY	\$7,334	\$44,000	turnpike	1801 to 1812

\$126,690,653 \$163,698,735

By State

Jurisdiction		Min. Authorized Capital	Max. Authorized Capital	% total	% total	% total
NY		\$34,665,418	\$41,740,500	25.80%	27.36%	25.50%
MA	118	\$23,380,000	\$30,535,000	23.60%	18.45%	18.65%
PA	67	\$15,140,000	\$19,581,000	13.40%	11.95%	11.96%
MD	42	\$14,865,013	\$16,945,013	8.40%	11.73%	10.35%
NJ	28	\$4,558,000	\$7,380,000	5.60%	3.60%	4.51%
RI	27	\$3,025,000	\$9,550,000	5.40%	2.39%	5.83%
VA	26	\$6,972,222	\$7,942,222	5.20%	5.50%	4.85%
CT	19	\$2,620,000	\$5,470,000	3.80%	2.07%	3.34%
NC	10	\$2,400,000	\$2,850,000	2.00%	1.89%	1.74%
DE	6	\$1,495,000	\$1,695,000	1.20%	1.18%	1.04%
ОН	6	\$1,000,000	\$1,000,000	1.20%	0.79%	0.61%
GA	4	\$1,610,000	\$1,950,000	0.80%	1.27%	1.19%
SC	4	\$1,700,000	\$1,700,000	0.80%	1.34%	1.04%
KY	3	\$1,200,000	\$1,200,000	0.60%	0.95%	0.73%
LA	3	\$1,200,000	\$1,300,000	0.60%	0.95%	0.79%

TN	3	\$285,000	\$660,000	0.60%	0.22%	0.40%
Federal	1	\$10,000,000	\$10,000,000	0.20%	7.89%	6.11%
IN	1	\$100,000	\$1,000,000	0.20%	0.08%	0.61%
MS	1	\$50,000	\$500,000	0.20%	0.04%	0.31%
NH	1	\$400,000	\$400,000	0.20%	0.32%	0.24%
VT	1	\$25,000	\$300,000	0.20%	0.02%	0.18%
totals	500	\$126,690,653	\$163,698,735	100.00%	100.00%	100.00%

By Business Type
Business Type
Number

Business Type	Number	Min. Authorized Capital	Max. Authorized Capital	% total	% total	% total
bank	130	\$71,175,000	\$88,380,000	26.00%	56.18%	53.99%
turnpike	110	\$7,190,418	\$13,566,500	22.00%	5.68%	8.29%
manufacturing	101	\$17,415,000	\$18,485,000	20.20%	13.75%	11.29%
insurance	89	\$22,200,000	\$28,765,000	17.80%	17.52%	17.57%
canal	27	\$2,520,222	\$5,542,222	5.40%	1.99%	3.39%
bridge	24	\$2,720,013	\$3,140,013	4.80%	2.15%	1.92%
mining	11	\$2,195,000	\$2,670,000	2.20%	1.73%	1.63%
mercantile	3	\$800,000	\$2,300,000	0.60%	0.63%	1.41%
utility	3	\$350,000	\$350,000	0.60%	0.28%	0.21%
fishery	2	\$125,000	\$500,000	0.40%	0.10%	0.31%
totals	500	\$126,690,653	\$163,698,735	100.00%	100.00%	100.00%

By Era

Era	Number	Min. Authorized Capital	Max. Authorized Capital	% total	% total	% total
Before 1790	4	\$1,552,222	\$1,552,222	0.80%	1.23%	0.95%
1790 to 1800	80	\$26,653,013	\$40,956,013	16.00%	21.04%	25.02%
1801 to 1812	416	\$98,485,418	\$121,190,500	83.20%	77.74%	74.03%
Totals	500	\$126,690,653	\$163,698,735	100.00%	100.00%	100.00%