2015 ANNUAL CONFERENCE

liberté, égalité, fragilité

April 8-11, 2015 | Paris, France

Plenary Wednesday, April 8, 2015

L'ESPACE PIERRE CARDIN

1, Avenue Gabriel, 75008 Paris, France

6.30 P Cocktail Reception

7.30 Opening Remarks

Robert Johnson Anatole Kaletsky Adair Turner George Soros Clive Cowdery

Program

Moderator: Clive Cowdery

Speakers: Angel Gurria, Thomas Piketty, and Joseph Stiglitz

Conference

Thursday, April 9, 2015

OECD Paris Headquarters

2 Rue André Pascal, 75016 Paris, France

Each panel runs for 1 hour and 30 minutes. The panels *start* 15 minutes apart to allow for better flow when attendees pass through security at the OECD. Panels run concurrently in the morning and afternoon.

The panels list the names of authors and commentators; many papers are coauthored, so there are more names than papers. Regardless of the number of coauthors, each paper is allocated roughly 15 min. for presentation; commentators 10 min. then general discussion

min., then general discussion.

10.00 A Economic Growth & Inequality across Time & Space: Where Has Growth

Lead to Equality and Why?

Speakers: Branko Milanovic, Vamsi Vakulabharanam

Discussant: Christina Anselmann

Chair: Anatole Kaletsky

Room: CC13

10.15 Politics by Other Means? Eurozone Institutions and National Sovereignty in

the Bank Bailout Negotiations

Speakers: Thomas Fazi, James Galbraith, Patrick Honohan, Yanis Varoufakis,

Discussant: Mar Gudmundsson

Chair: Neils Thygesen

Room: CC9

10.30 Macroeconomic Causes of Inequality

Speakers: Barry Cynamon, Steven Fazzari, Marc Lavoie, Mario Seccareccia, Till

van Treeck

Discussant: Salvatore Morelli Chair: Thomas Ferguson

Room: CC7

Institute for

New Economic Thinking

10.45 Analyzing Growth & Inequality in the 21st Century

Speakers: Facundo Alvaredo, Gabriela Ramos, J.L. McCombie, Lance Taylor

Discussant: Nadia Garbellini Chair: Perry Mehrling

Room: CC5

11.00 The Capital Account, Savings Gluts, and Global Imbalances

Speakers: Claudio Borio, Anton Brender, Florence Pisani, Helene Rev

Discussant: Peter Temin Chair: William White

Room: CC10

11.15 Budget Deficits, Austerity and Deflation

Speakers: Karl Aiginger, Catherine Mann, Richard Portes, Martin Wolf

Discussant: Charles Goodhart Chair: Charles Goodhart

Room: CC6

12:00 P LUNCH

1.15 Yanis Varoufakis

Chair: Joseph Stiglitz

Room: CC1

2.15 Central Banks & Distribution

Speakers: Adrian Blundell-Wignall, Gerald Epstein, Dominique Plihon

Discussant: Mario Seccarecia

Room: CC10

2.15 Inequality and Climate Change

Speakers: James Boyce, Michael Grubb, Lucas Chancel

Discussant: Shardul Agrawala Chair: Rohinton Medhora

Room: CC6

2.30 Inequality: Claims about Genes

Speakers: Daniel Benjamin, Michael Gazzaniga

Chair: Arjun Jayadev

Room: CC4

2.45 Financial Regulation That Might Have a Chance of Working

Speakers: Edward J. Kane, Gudrun Johnsen, John Kay, Walker Todd

Chair: William White

Room: CC5

3.00 History and the Theory Of Income Distribution: Some Perspectives

Speakers: Gerard Dumenil, Tiziana Foresti, Nadia Garbellini, Ariel Wirkierman

Discussant: Thomas Ferguson Chair: Thomas Ferguson

Room: CC7

3.30 Motivations, Emotions, Decisions

Speakers: Antonio Damasio, Tania Singer, Dennis Snower, George Soros

Discussant: Robert Johnson Chair: Robert Johnson

Room: CC9

Conference	Friday, April 10, 2015 OECD Paris Headquarters
	10.00 A
10.15	Inequality, Innovation, and Public Investment Speakers: Alberto Botta, Anna Maria Simonazzi Room: CC6
10.30	Gender & Inequality: The Glass Ceiling In International Perspective Speakers: Alessandra Casarico, Monika Queisser, Judy Tsui, Sarah Voitchovsky Discussant: Thomas Ferguson, Pia Malaney Chair: Thomas Ferguson Room: CC4
10.45	Stimulating Innovation & Growth Speakers: Jim Balsillie, Dan Breznitz, Andrew Wyckoff Discussant: William Janeway Chair: Rohinton Medhora Room: CC13
11.00	The New Politics of Central Banking Speakers: Perry Mehrling, Andrew Sheng, Adair Turner Discussant: Robert Johnson Chair: Robert Johnson Room: CC9
11.15	Occupy? Strike? Separatism? Populism? Are Any Of The Historical Forms Of Protest Effective In The Information Age? Speakers: Andrea Fumagalli, Daniel Chomsky, Richard Hyman Chair: Orsola Costantini Room: CC7
12:00 P	LUNCH
2.00	Sovereign Debt Restructuring Speakers: Richard Conn, Martin Guzman, Joseph Stiglitz Chair: Eric Beinhocker Room: CC9
2.15	Northeast Asia: The Balkans of the 21st Century? Speakers: Bruce Cumings, Andrew Sheng Discussant: Yide Qiao Chair: Pia Malaney Room: CC10
2.30	Financial Networks, Financial Innovation & Inequality Speakers: Stefano Battiston, Co-Pierre Georg Chair: Raphael Douady Room: CC6

Institute for **New Economic Thinking**

2.45 Information And Economics: How Should Expectations Be Modeled? What

Actually Works?

Speakers: Duncan Foley, Michael Goldberg, David Tuckett

Room: CC4

3.00 Political Institutions & Inequality

Speakers: Jie Chen, Orsola Costantini, Mirko Draca, Thomas Ferguson,

Christian Fons-Rosen, Paul Jorgensen

Discussant: Alain Parguez Chair: Mario Seccareccia

Room CC13

3.15 Challenging Economic Injustice Through Literature: What can economists

learn from authors like Ruskin, Balzac, and Goethe?

Speakers: Nicholas Boyle, Lynn Parramore, Jeffrey Spear, Sara Thornton

Discussant: Douglass Carmichael

Chair: Robert Johnson

Room CC7

3.30 The Problem of Capital Flight

Speakers: Melvin Ayogu, Leonce Ndikumana, Eleni Tsingou

Discussant: Erik Berglof Chair: Vera Mshana

Room CC5

4.15 Macroeconomic Externalities

Speakers: Martin Guzman, Moritz Schularick, Benoit Mojon, Joseph Stiglitz

Chair: Perry Mehrling

Room: CC9

Conference Saturday, April 11, 2015

OECD Paris Headquarters

2 Rue André Pascal, 75016 Paris, France

10.00 A Large Round Discussion for Economics Curriculum for Activists

Speakers: Louison Cahen-Fourot, Laurène Tran, Claire Jones, Yuan Yang

Discussant: Robert Johnson Chair: Robert Johnson

Room CC10

10.15 Durable Inequality and Individual Differences in Capacities and Behavior

Speakers: Sam Bowles, James Heckman, Robert Sampson

Discussant: Arjun Jayadev Chair: Arjun Jayadev

Room CC6

10.30 The Eurozone Crisis: Fiscal Profligacy Or Capital Flows As Final Causes

Speakers: Domenico Lombardi, Hans-Werner Sinn, Servaas Storm, Andrea Terzi

Chair: Adair Turner

Room CC9

10.45 How Did Bad Economics Crowd Out Good Economics? Evidence from

Citation Analysis

Speakers: Carlo D'Ippoliti, Jakob Kapeller, Leonard Seabrooke

Discussant: Thomas Ferguson Chair: Thomas Ferguson

Room: CC4

Institute for **New Economic Thinking**

11.00 Teaching Economics

Speakers: Wendy Carlin, Marc Lavoie, Robert Skidelsky

Discussant: Wilfried Altzinger

Chair: Perry Mehrling

Room: CC7

11.15 Finance, Sustainability and the Environment

Speakers: Cameron Hepburn, Rens Van Tilburg, Ulrich Volz

Chair: Ian Goldin Room: CC5

12.00 P Ukraine & The Future of Europe

Speakers: Erik Berglof, Chris Canavan, Thomas Ferguson

Discussant: Chrystia Freeland

Chair: Steve Clemons

Room: CC1

12:00 – 2:00 LUNCH

By Invitation Saturday, April 11, 2015

LOCATION: Opéra Garnier

7.00 p Cocktail Reception

8.00 p George Soros on the Future of Europe

With the recent political tremors emanating from Greece, there is renewed focus on the existential threats facing Europe's monetary union. Until recently, the great achievement of the EU had been to reduce the probability of violent nationalist conflict among some of its members to a vanishing small probability while improving the economic lot of its members. But in spite of the salesmanship surrounding the adoption of the single currency zone, much of this reduction in the propensity toward violence and economic growth took place before the adoption of the euro. Given the high prevailing rates of unemployment and a policy focus which seems incapable of addressing Europe's growing political fracturing, is it time to consider the notion of giving up the euro? Or is there a wiser alternative that can address the immediate crises and establish a

new growth dynamic in the EU?