



## INSTITUTE FOR **NEW ECONOMIC THINKING**

## **2011 ANNUAL CONFERENCE**

CRISIS AND RENEWAL: INTERNATIONAL POLITICAL ECONOMY AT THE CROSSROADS





2:00 PM REGISTRATION

Great Hall Lobby

4:00 PM - 4:15 PM WELCOME AND OPENING REMARKS

Grand Ballroom Robert A. Johnson - Institute for New Economic Thinking

4:15 PM - 6:00 PM SESSION 1

Grand Ballroom THE EMERGING ECONOMIC AND POLITICAL

**ORDER: WHAT LIES AHEAD?** 

Moderator:

Anatole Kaletsky - The Times

Panelists:

Jean-Paul Fitoussi - Institut d'Etudes Politiques de Paris

Harold James - Princeton University Kenneth Rogoff - Harvard University

George Soros - Soros Fund Management and the Open

Society Foundations

Conservatory

6:30 PM - 7:30 PM WELCOME RECEPTION

7:30 PM - 9:30 PM Dining Room

**DINNER** 

BRETTON WOODS CONFERENCE, HISTORICAL REVIEW:

James Boughton - International Monetary Fund

Introduction of Keynote Address:

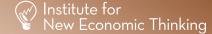
Robert A. Johnson - Institute for New Economic Thinking

A conversation on New Economic Thinking with, Martin Wolf - Financial Times

Keynote Address:

Larry Summers - National Economic Council





7:00 AM – 8:00 AM Dining Room

**BREAKFAST** 

8:00 AM - 9:30 AM Grand Ballroom

SESSION 2
BRETTON WOODS: WHAT CAN WE LEARN FROM
THE PAST IN DESIGNING THE FUTURE?

Moderator:

Alan Murray - Wall Street Journal

Panelists:

Paul Davidson - Journal of Post Keynesian Economics Barry Eichengreen - University of California Berkeley Robert Skidelsky - The University of Warwick Leanne Ussher - The City University of New York

9:30 AM-9:45 AM **BREAK** 

9:50 AM - 11:55 AM Grand Ballroom SESSION 3

GETTING BACK ON TRACK: MACROECONOMIC MANAGEMENT AFTER A FINANCIAL CRISIS

Moderator:

Paul Jenkins - The Centre for International Governance Innovation

Panelists:

Duncan Foley - New School for Social Research Richard Koo - Nomura Research Institute Mario Seccareccia - University of Ottawa Alan Taylor - University of California and Morgan Stanley

Discussants:

Carmen Reinhart - Peterson Institute for International Economics

John Smithin - York University

LUNCH

12:00 PM - 2:00 PM Dining Room

Introduction of Keynote Speaker and Moderator: Robert Skidelsky - The University of Warwick

Keynote Speaker:

Gordon Brown - Former British Prime Minister





## 2:00 PM - 3:50 PM SESSION 4 Grand Ballroom SOVEREIGI

## SOVEREIGNTY AND INSTITUTIONAL DESIGN IN THE GLOBAL AGE: THE GLOBAL MARKET AND THE NATION STATES

Moderator:

John Cassidy - The New Yorker

Panelists:

lan Goldin - James Martin 21st Century School-Oxford University

Andy Haldane - Financial Stability, Bank of England Marleen Janssen Groesbeek - Sustainability, and Corporate Social Responsibility, Eumedion Dalia Marin - University of Munich

Discussants:

Jomo Kwame Sundaram - Economic Development, United Nations Department of Economic and Social Affairs (DESA)

Barry C. Lynn - Markets, Enterprise, and Resiliency Initiative, New America Foundation

3:50 PM - 4:00 PM **BREAK** 

4:05 PM - 6:05 PM Grand Ballroom

**SESSION 5** 

CAN SOVEREIGNTY AND EFFECTIVE INTERNATIONAL SUPERVISION BE RECONCILED? THE CHALLENGE OF LARGE COMPLEX FINANCIAL INSTITUTIONS

Moderator:

Henry Kaufman - Henry Kaufman and Company

Panelists:

Erik Berglöf - European Bank for Reconstruction & Development

Claudio Borio - Monetary and Economic Department, Bank for International Settlements

Garry Schinasi - Visiting Fellow, Bruegel

Andrew Sheng - China Banking Regulatory Commission

Discussants:

Anat Admati - Stanford University

Simon Johnson - Global Economics and Management, Sloan School of Management, Massachusetts Institute of Technology





6:05 PM - 6:15 PM **BREAK** 

6:15 PM - 7:00 PM REPORT OF THE ECONOMICS CURRICULUM Grand Ballroom COMMITTEE TASK FORCE

Moderators:

Perry Mehrling - Barnard College, Columbia University Robert Skidelsky - The University of Warwick

Members of the Task Force Richard Bronk, London School of Economics Ha-Joon Chang, University of Cambridge Barbara Craig, Oberlin College Brad DeLong, University of California Kevin Hoover, Duke University Joyce Jacobsen, Wesleyan University John Kay, Financial Times Felix Martin, Thames River Capital Daniel Neilson, Bard College at Simon's Rock Christian Westerlind Wigstrom, Oxford University Steve Ziliak, Roosevelt University

7:30 PM - 8:30 PM **RECEPTION** 

8:30 PM - 10:30 PM Dining Room

DINNER

Introduction of Keynote Speaker: Robert A. Johnson - Institute for New Economic Thinking

Keynote Speaker: Adair Lord Turner - Financial Services Authority

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7:00 AM – 8:00AM STUDENT BREAKFAST WITH ROBERT JOHNSON

(Invited Students Only)

7:00 AM - 8:00 AM BREAKFAST

Dining Room EXPLORING COMPLEXITY IN ECONOMIC THEORY

Moderator:

Eric Beinhocker - McKinsey and Company

Panelists:

Brian Arthur - Santa Fe Institute

lan Goldin - James Martin 21st Century School,

Oxford University

Tad Homer-Dixon - University of Waterloo

8:15 AM-10:10 AM Grand Ballroom

**SESSION 6** 

THE POLITICAL ECONOMY OF STRUCTURAL ADJUSTMENT: UNDERSTANDING THE OBSTACLES **TO COOPERATION** 

Moderator:

Richard McGregor - Financial Times

Panelists:

Marcello DeCecco - Scuola Normale Superiore di Pisa

Tom Ferguson - University of Massachusetts

Louis Kuijs - World Bank (Beijing) Victor Shih - Northwestern University

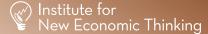
Discussants:

Orville Schell - Center on U.S.-China Relations, Asia Society

Martin Wolf - Financial Times

10:10 AM - 10:25 AM **BREAK** 





10:25 AM - 12:00 PM SESSION 7

Grand Ballroom THE MARKET OR THE STATE? CAN MARKET FORCES DELIVER INNOVATION, EDUCATION, AND INFRASTRUCTURE

Moderator:

Roman Frydman - New York University

Panelists:

Philippe Aghion - Harvard University William Janeway - Warburg Pincus William Lazonick - University of Massachusetts

Discussants:

Ha-Joon Chang - University of Cambridge Peter Jungen - Peter Jungen Holding GmbH Deepak Lal - University of California, Los Angeles

12:00 PM - 2:10 PM Dining Room LUNCH SUSTAINABLE ECONOMICS WITH INTRODUCTORY REMARKS FROM JIM BALSILLIE

Moderator:

Tom Bernes - The Centre for International Governance Innovation

Panelists:

Alex Evans - New York University William Rees - University of British Columbia Pavan Sukhdev - UNEP Green Economics Initiative Camilla Toulmin - International Institute for Environment and Development

2:30 PM- 4:30 PM Grand Ballroom **SESSION 8 OPTIMAL CURRENCY AREAS AND GOVERNANCE:** THE CHALLENGE OF EUROPE

Moderator:

André Sapir - Université Libre de Bruxelles

Panelists:

Carl-Ludwig Holtfrerich - History, Freie Universitat Berlin Kevin O'Rourke - Trinity College (Dublin) Jean Pisani-Ferry - Bruegel, Brussels Niels Thygesen - University of Copenhagen

Discussants:

Wendy Carlin - University College London Jeffrey Frankel - Capital Formation & Growth, Kennedy School of Government, Harvard University Wolfgang Münchau - Eurointelligence ASBL



4:30 PM - 4:45 PM **BREAK** 

4:45 PM - 6:35 PM **SESSION 9** 

Grand Ballroom THE ARCHITECTURE OF ASIA: FINANCIAL STRUCTURE AND AN EMERGING ECONOMIC SYSTEM

Moderator:

Paul Blustein - The Brookings Institution

Panelists:

Charles Dallara - Institute for International Finance Yasheng Huang - MIT Sloan School of Management Y.V. Reddy - The Reserve Bank of India, currently University of Hyderabad

Joseph Stiglitz - Columbia University

Discussants:

Brad DeLong - University of California

Yu Yongding - Chinese Academy of Social Sciences

6:35 PM - 6:50 PM **BREAK** 

6:50 PM - 8:20 PM **SESSION 10** 

Grand Ballroom PANEL DISCUSSION: RISING TO THE CHALLENGE: **EQUITY, ADJUSTMENT AND BALANCE IN THE** WORLD ECONOMY

Moderator:

Chrystia Freeland - Thomson Reuters

Panelists:

George Akerlof - University of California, Berkeley Niall Ferguson - Harvard University Andres Velasco - Former Finance Minister of Chile Min Zhu - International Monetary Fund

8:20 PM - 9:00 PM **RECEPTION** 

9:00 PM - 11:00PM Dining Room

**DINNER** 

Moderator:

Gillian Tett - Financial Times

A Conversation with,

Paul Volcker - Former Chairman Federal Reserve and George Soros - Soros Fund Management and Open Society Foundations

**CLOSING REMARKS** 

Robert A. Johnson - Institute for New Economic Thinking





7:00 AM – 9:00AM **BREAKFAST** Dining Room Departures

8:30 AM -11:00 AM **CLOSED** 

Meeting of the Advisory Board of the Institute for New Economic Thinking Grand Ballroom

