

2017 INET CONFERENCE

REAWAKENING: FROM THE ORIGINS OF ECONOMIC IDEAS TO THE
CHALLENGES OF OUR TIME

OCTOBER 21-23, 2017 | Edinburgh, Scotland

CONFERENCE

SATURDAY, OCTOBER 21, 2017

EDINBURGH INTERNATIONAL CONFERENCE CENTER

The Exchange Edinburgh, 150 Morrison St, Edinburgh EH3 8EE, UK

11.00 -11.15

WELCOME & INTRO

Robert Johnson

11.15

A Decade of Stagnation. Why?

What explains the slow recovery from the financial crisis and great recession in so much of the world?

Speakers: Steven Fazzari, Antonella Stirati, Adair Turner, Walter Paternesi Meloni, Daniele Girardi

Discussant: Till van Treeck

Chair: Anatole Kaletsky

12.45

LUNCH SESSION: Adam Smith and the Scottish Enlightenment

Adam Smith and his contemporaries were key figures of the Scottish enlightenment. How much of his real thought survives in modern economics, and has something important been lost?

Speakers: Bruce Caldwell, Lynn Parramore, Craig Smith

Discussant: TBD

Chair: TBD

14.00

The Future of the Eurozone

Can a monetary union without true banking and fiscal union be saved? What remains of the hopes that animated the Treaty of Rome?

Speakers: Carl Holtfrerich, Gustav Horn, Annamaria Simonazzi, Servaas Storm

Discussant: Orsola Costantini

Chair: Steve Clemons

15.30-16.00

BREAK

16.00

The Growth of the Dual Economy

"Dual Economy" models were developed to explain growth in the developing world. Now they appear necessary to comprehend the high income trap that afflicts the world's most developed economies.

Speakers: Facundo Alvaredo, Marcella Corsi, Guy Standing, Peter Temin

Discussant: Shannon Monnat, Servaas Storm

Chair: Thomas Ferguson

18.30

Keynote Dinner

Technology and Economic Development

Speaker: Michael Spence

Discussant: Erik Berglof

Chair: William Janeway

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SUNDAY, OCTOBER 22, 2017

9.00

Populist Revolts: Economics, Culture, Race, Gender?

Different accounts trace populism to cultural reactions, racial or gender animosity, and/or economics. What does the empirical evidence suggest?

Speakers: Thiemo Fetzer, Thomas Ferguson, Robert Gold, Stephan Heblich, Benjamin Page

Discussant: Gustav Horn, Shannon Monnat

Chair: John A. Powell

10.30

Gains from Trade: Is Comparative Advantage the Ideology of the Comparatively Advantaged?

Trade, technology, job losses, and globalization – and their effects on the prosperity and political turmoil.

Speakers: Nadia Garbellini, Kaveh Majlesi, Arjun Jayadev

Discussant: Joseph Stiglitz and Pia Malaney

Chair: Rohinton Medhora

12.00

LUNCH SESSION

13.30

Truth or Consequences: Lessons from Past Democratic Collapses

A look at how liberal democracies have disintegrated amid economic crises.

Speakers: Thomas Ferguson, Tiziana Foresti, Nadia Garbellini, Peter Langer, Joachim Voth, Ariel Wirkierman

Discussant: James Kurth

Chair: TBD

15.00 - 15.30

BREAK

CONCURRENT SESSIONS

15.30

Fake News and Fake Experts? Or Should the Experts and the Media Find New Citizens?

Fake news, propaganda, and "expertise": What has happened to information in the information age?

Speakers: Sheila Dow, Phillip Mirowski, Rob Faris

Discussant: TBD

Chair: TBD

15.30

New Developments in the Economics of Imperfect Knowledge

How can we create useful economic theory that recognizes that the future is radically uncertain?

Speakers: Roman Frydman, Anders Rahbek, Morten Tabor, David Hendry

Discussant: Richard Bookstaber

Chair: TBD

15.30

Debt Traps, Public and Private

What role does debt play in triggering economic crises, and is the problem principally public or private sector debt? A look at the evidence.

Speakers: Orsola Costantini, Steve Keen, Hashem Pesaran, Moritz Schularick, Adair Turner

Discussant: Roberto Ciccone, Pontus Rendahl

Chair: Richard Vague

15.30

Identity Norms and Narratives

The Role These Factors Play in Shaping Economic Knowledge and Behavior.

Speakers: George Akerlof, Robert Akerlof, Jean-Paul Carvalho

Discussant: Dennis Snower

Chair: TBD

18.30

KEYNOTE DINNER

Speakers: Joseph Stiglitz

Discussant: Winnie Byanyima

Chair: Adair Turner

